# **2020 IOWA PORK** ECONOMIC CONTRIBUTION STUDY



**STATE OF IOWA** 



Based on the USDA 2017 Census of Agriculture and adjusted for the statewide rate of change for Iowa shown in the Dec. 1, 2019 NASS Hogs & Pigs Report.\*



NUMBER OF HOG FARMS

Based on the USDA 2017 Census of Agriculture and adjusted for the statewide rate of change for Iowa shown in the Dec. 1, 2019 NASS Hogs & Pigs Report.\*

147,105

**JOBS** 

A measure of the full and part-time jobs in the state created by the pork industry including those in hog production, slaughter, processing, and related activities.\*

\$11.9
(BILLION)

#### **VALUE-ADDED ACTIVITY**

The difference between sales from pork production, slaughter, processing, and related activities, and the cost of the inputs. Inputs include Household Income, Taxes, and other economic activity.\*

\$40.8

## PORK PRODUCTION & PROCESSING SALES

Represents current annual revenue projections for the pork industry based on the USDA 2017 Census of Agriculture. It is adjusted for 2019 by calculating the rate of change determined by the IMPLAN calculator for projected revenues of Iowa's hog production, slaughter, and processing activity, as well as other related activities.\* \$6.8
(BILLION)

#### **HOUSEHOLD INCOME**

The total payroll related to hog production, slaughter, processing, and other related activities. This includes employee wages, salaries, and benefits, in addition to payments received by self-employed owners.\*

3,021,320



(ACRES

#### **CORN CONSUMPTION**

(22% of Iowa corn acres)



2,234,234

(ACRES)

### **SOYBEAN CONSUMPTION**

(23% of Iowa soybean acres)

These are the number of crop acres in the county needed to feed the pigs raised here. Consumption estimates are based on average yields (bu./acre) from the NASS 2019 report on county acreage, production, and yields. From wean to market weight, a pig, on average, will consume 12 bu. of corn and 2.5 bu. of soybeans. Two groups of pigs are raised each year.

#### **IOWA PORK INDUSTRY TAX SUMMARY**

\$893
(MILLION)
STATE/LOCAL TAXES

\$2.193
(BILLION)
Total

\$1.3

(BILLION)

**FEDERAL TAXES** 

This chart shows the distribution of tax dollars generated by the pork industry and related activities.\*

